

Needs vs. Wants

Standard: D2.Eco.1.K-2 A need is something you must have to live. A want is something nice to have.

Part A: Sort it

Read each word in the box. Write it under NEEDS or WANTS.

apple cup of water coat toothbrush toy car candy bar video game blanket bandage
stickers socks balloon

NEEDS (must have to live)	WANTS (nice to have)

Part B: Think and write

1. Name the four basic needs all people share.

2. In Those Shoes, did Jeremy need the new shoes or want them? How do you know?

3. Is a book a need or a want? It can be tricky! Tell why.

4. Finish the sentence: One thing my family needs is _____ because _____.

Goods & Services

Standard: D2.Eco.3.K-2, D2.Eco.4.K-2 Goods are things you can touch. Services are work people do for others.

Part A: Good or service?

Read each word in the box. Write it under GOODS or SERVICES.

pizza
 pizza delivery
 haircut
 hairbrush
 library book
 bicycle
 bike repair
 birthday cake
 mail delivery
 doctor visit

GOODS (things you can touch)	SERVICES (work people do)

Part B: My neighborhood

Draw one place in your neighborhood. Label one good or one service you can get there.

Part C: Think and write

1. A restaurant gives both goods and services. Name one of each.

2. Finish the sentence: A good I used today was _____. A service I used today was _____.

Producers & Consumers

Standard: D2.Eco.3.K-2, D2.Eco.6.K-2 Producers make goods or do services. Consumers buy and use them.

Part A: Follow the bread

How does bread get to your table? Put the steps in order. Write 1 for first and 6 for last.

Step	Order (1 to 6)
The baker bakes the bread.	
The farmer grows the wheat.	
Your family eats the bread.	
The truck driver takes the bread to the store.	
The miller grinds the wheat into flour.	
The store clerk sells the bread.	

Part B: Producer or consumer?

Circle P for producer or C for consumer.

1. The Little Red Hen bakes bread.	P C
2. A boy eats a bowl of cereal.	P C
3. A farmer grows apples.	P C
4. A girl buys a new pencil.	P C

Part C: Think and write

5. In The Little Red Hen, why did the hen say no when the others wanted to eat the bread?

6. Finish the sentences: I was a consumer today when I _____. I was a producer when I _____.

Saving & Spending

Standard: D2.Eco.9.K-2, D2.Eco.10.K-2 Saving means keeping money now so you can buy something bigger later.

Part A: My three jars

You have 20 pennies. Split them into three jars. Write how many go in each jar. They must add up to 20.

SPEND	SAVE	SHARE

1. Why did you put that many pennies in the SAVE jar?

Part B: Save for a big toy

A big toy costs 15 pennies. You save 5 pennies each week. Count by 5s to fill in the chart.

Week 1	Week 2	Week 3
5 pennies		

2. How many weeks will it take to save 15 pennies?

3. A friend asks you to buy ice cream with 2 of your saved pennies. Will you spend or save? Tell why.

Part C: Think and write

4. In A Chair for My Mother, why did the family put coins in the jar instead of spending them?

5. Finish the sentence: I am saving for _____. It costs about _____.

Weeks 25–28: Vocabulary and Big Ideas

Standard: D2.Eco.1.K-2, D2.Eco.3.K-2, D2.Eco.6.K-2, D2.Eco.10.K-2 Needs, wants, goods, services, producers, consumers, saving

Word Bank

need	want	shelter	goods	services
producer	consumer	save	spend	share

Fill in the blank

Use a word from the Word Bank to finish each sentence. Each word is used one time. Two words will be left over.

- 1. Food, water, clothing and _____ are things everyone needs.
- 2. A toy robot is a _____, not a need.
- 3. Bread, shoes and apples are _____ because you can touch them.
- 4. A haircut and a bus ride are _____ because people do them for you.
- 5. A baker who makes bread is a _____.
- 6. When you buy and eat the bread, you are a _____.
- 7. If I _____ my money, I can buy something bigger later.
- 8. When I give some of my money to help others, I _____.

Explain it

- 9. Can one person be a producer AND a consumer? Tell how, and give an example.

Weeks 25–28: My Reflection

Standard: D2.Eco.1.K-2, D2.Eco.3.K-2, D2.Eco.6.K-2, D2.Eco.10.K-2 Think about what you learned about money and work

Read each sentence. Put a check in the box if you can do it.

☐

I can sort things into needs and wants.

☐

I can tell the difference between goods and services.

☐

I can explain what producers and consumers do.

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I can make a plan to save money for a goal.

My favorite thing I learned

Draw a picture of your favorite thing you learned in Weeks 25 to 28.

Tell about it

Write about your drawing. What did you learn?
